



To All Members of the Company

Dated: 02-04-2014

SUBJECT: INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984 REGARDING APPOINTMENT OF CHIEF EXECUTIVE OF THE COMPANY

Dear Sir/Madam,

In accordance with the provisions of section 218 of the Companies Ordinance, 1984, it is hereby informed to all the shareholders that the Board of Directors of M/S Sazgar Engineering Works Limited in their meeting held on March 29, 2014 has re-appointed Mr. Mian Asad Hameed as the Chief Executive of the Company for a period of three years ending on March 20, 2017. His terms of appointment are given below:

Name of Chief Executive: Mian Asad Hameed

Remuneration: During the tenure of his appointment, the Chief Executive will be entitled for a managerial remuneration of Rupees 9.360 million per annum effective from March 20, 2014 exclusive of perquisites and other entitlements arising under the Company's rules. He will also be entitled for a free use of company maintained vehicle for official and private purposes, re-imbursement of actual medical expenses and payment of bonuses announced from time to time. This remuneration will be subject to further increments, adjustments and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and /or in accordance with the Company's policies and rules for the time being in force.

Tenure of appointment: 3 years ending on March 20, 2017

Interest of Directors: Mr. Mian Asad Hameed is interested in his appointment up to the extent of his directorship and shareholding in the company.

Mrs. Saira Asad Hameed is interested as a spouse of Mr. Mian Asad Hameed and her directorship & shareholding in the company.

Being interested, both directors set aside themselves from the proceedings of the meeting and did not participate in voting to decide the matter.

Yours faithfully,


Arshad Mahmood
(Company Secretary)



To All Members of the Company

Dated: 25-06-2014

SUBJECT: INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984 REGARDING HOLDING OF OFFICE OF PROFIT BY MR. SAEED IQBAL KHAN AS AN EXECUTIVE DIRECTOR OF THE COMPANY

Dear Sir/Madam,

In accordance with the provisions of section 218 of the Companies Ordinance, 1984, it is hereby informed to all the shareholders that in the Extra Ordinary General Meeting of the Company held on June 18, 2014, shareholders have accorded their approval to Mr. Saeed Iqbal Khan for holding of office of profit in the Company as an Executive Director for a term commencing from June 18, 2014 and ending on March 20, 2017. Terms of his appointment are given below:

Name of Executive Director: Mr. Saeed Iqbal Khan

Remuneration: He will be paid Rupees 350,000/- per month for holding of office of profit as an Executive Director of the Company. He will also be entitled for the perquisites and benefits like free use of company maintained car for official and private purposes, re-imbursement of actual medical expenses and bonuses as per company policy and rules. His remuneration will be subject to such increments, adjustments and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and / or in accordance with the Company's policies and rules for the time being in force.

Tenure of appointment: Effective from June 18, 2014 and ending on March 20, 2017

Interest of Directors: The directors of the Company have no interest directly or indirectly in this appointment except that Mr. Saeed Iqbal Khan who is interested only to the extent of payment of remuneration and other benefits associated with his appointment as an Executive Director.

Yours faithfully,


Arshad Mahmood
(Company Secretary)